

INSTITUTE of BUSINESS MANAGEMENT
College of Business Management
Department of Accounting & Finance

Course Contents

ACCOUNTING

Topics
Introduction to Accounting Overview, history, users of accounting, types of accounting, and accounting principles.
Accounting Equation and Financial Statements Topics: Accounting equation, transactions, and financial statements.
Income Statement and Balance Sheet Components and interpretation of financial statements.
Statement of Cash Flows Direct vs. indirect methods, and classifications of cash flows.
Accounting Cycle Journal, ledger, trial balance, and chart of accounts.
Adjusting and Closing Entries Accruals, adjustments, and closing trial balances.
Merchandising Operations Inventory systems, discounts, and financial statements.
Bank Reconciliation and Receivables Reconciliation, bad debts, and journal entries.
Depreciation and Long-term Assets Asset acquisition, depreciation methods.
Financial Statements Profit or Loss Account, Balance Sheet, Cash Flow
Auditing Basics Audit types, roles, processes, qualifications, and limitations.